

# A-SWISS CORPORATE SERVICES LIMITED

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# FACT SHEET

## Australia

### LOCATION



Australia is an island continent and covers a total land area of approximately 7.7 sq km. Situated in the southern hemisphere, the country is renowned for being a multicultural nation, with an estimated 270 different ethnicities and races within its 21.3 million inhabitants. The country is distinctively divided into 6 separate states and 2 territories with capitals. They are Sydney (NSW), Melbourne (Victoria), Perth (Western Australia), Brisbane (Queensland), Adelaide (South Australia), Hobart (Tasmania), Canberra (ACT) and Darwin (Northern Territory).

### LAW & TAX

The Australian legal system is based on the common law system, as developed in the United Kingdom, forms the basis of Australian jurisprudence. In Australia, corporations are registered and regulated by the Commonwealth Government. Corporation law has been largely codified in the Corporations Act 2001 (Cth). It is presently the largest corporations' statute in the world. The Corporations Act is the principal legislation regulating companies in Australia. It regulates matters such as the formation and operation of companies, duties of officers, takeovers and fundraising.

#### Current tax rates are:

- Corporate Tax: 30%
- Income Tax: 15 to 45% plus 1.5% Medicare levy
- Capital Gain tax: applies on disposal of assets
- GST: 10%

### CORPORATE REQUIREMENTS

Each Australia Company must have:

- At least one director, must be a resident of Australia;
- At least one shareholder, can be resident or non-resident. Details of the company's directors, shareholders and secretary are on public record;
- A local registered office must be maintained and if appointed, a local secretary is required;
- An annual return is not required to be lodged on the anniversary of the date of incorporation. The ASIC will send to the company annual review documentation, in which the company is required to review these details and inform the ASIC of any changes or discrepancies.

### BANKING

Australia has a modern, safe banking system which is international and easy to use. We can provide assistance in opening an Australian bank account without the client visiting Australia.

### OUR SERVICES

To summarize, we provide a one-stop shop service commencing with but not limited to the formation of the company, nominee director, shareholder and company secretary services, correspondence address, management of a bank account which can include bank signatory services and accounting compliance.

### OUR FEE

Formation of an Australia Company	USD1,800 (One-off)
Nominee Resident Director in Australia	USD3,000 pa
Registered Office in Australia	USD600 pa
Company Secretary	USD800 pa
Facilities the opening of a Bank Account in Australia	USD800 (One-off)