

A-SWISS CORPORATE SERVICES LIMITED

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ST. VINCENT FACT SHEET

LOCATION



Saint Vincent and the Grenadines is an island nation in the Lesser Antilles chain of the Caribbean Sea. Its 389-square-kilometre (150 sq mi) territory consists of the main island of Saint Vincent and the northern two-thirds of the Grenadines. The country has a French and British colonial history and is now part of the Commonwealth of Nations and CARICOM. Administratively, Saint Vincent and the Grenadines is divided into six parishes, with five on Saint Vincent, and the Grenadines together comprising the sixth. Kingstown is located in the Parish of St. George and is the capital city and central administrative centre of the nation.

LAW & TAX

Fought over for nearly a century by the French and British, sovereignty of SVG was settled on the British in 1783. Now SVG is an independent parliamentary democracy, with a legal system based on common law. An IBC's is exempt from all taxes for twenty-five years.

CORPORATE REQUIREMENTS

Each St. Vincent company must have:

- A registered agent;
- A registered office;
- At least one director;
- At least one shareholder;
- At least one company secretary;
- No requirements for annual returns, annual meetings or filing the audited accounts with the authorities.

Chinese names are permitted.

BANKING

We can arrange bank accounts in Hong Kong, London, Luxembourg, Switzerland or other offshore jurisdictions. We have good working relationships with many banks and as a qualified intermediary, dependent on the choice of bank; our clients can be waived of the requirement to meet the banker.

OUR SERVICES

We can incorporate a St. Vincent company with your choice of name. All companies are provided with a complete company kit, including share certificates, certificate of incorporation, copies of the M&A, statutory registers, common seal and company chop.

To summarize, we provide a one-stop shop service commencing with but not limited to the formation of the company, nominee director and shareholder services, correspondence address service, management of bank account which can include bank signatory services. Lastly, to ensure good corporate governance, the preparation of annual management accounts is recommended.